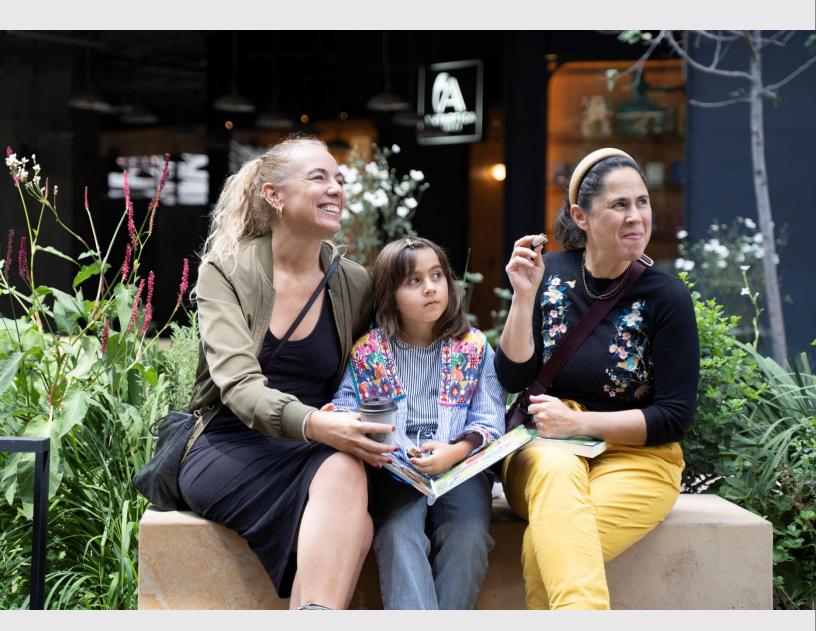
SOCIAL POLICY



Av. El Bosque N° 50, torre 3, piso 14, Las Condes <u>www. territoria.cl</u>

Territoria, comprised of El Olivar SpA, Territoria SpA, Territoria Asset Management SpA, Territoria Apoquindo S.A., Territoria Santa Rosa SpA, SIR Desarrollo Inmobiliario II SpA and Fondo de Inversión Privado Apoquindo, is committed to promoting sustainable urban development and creating value for all its stakeholders. To achieve this objective, the company's social responsibility includes unconditional respect for human rights, full compliance with its labor obligations, environmental responsibility, and building positive relations with the community.

Anyone who believes that any of the principles or rules contained in this document have been violated may report the matter confidentially and anonymously through the following channels:

- Email: mvalles@territoria.cl
- Complaints channel: http://denuncias.mut.cl/

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a. Objective

The social policy (hereinafter indistinctly referred to as "the Policy") of Territoria (hereinafter also "the Company") aims to define the general principles and rules adopted by the Company to fulfill its social responsibility.

b. Scope

The scope of the Policy covers all of the Company's activities, and the policy must be complied with at all of its assets. This policy applies to all employees, who are obligated to report any event that may constitute a violation of the principles or rules contained in this policy.

Likewise, the Company shall extend its obligations to and demand their compliance from any person with whom it enters into an agreement or contract, regardless of their nature, be they suppliers, tenants, or others. To this end, clauses shall be established that penalize non-compliance, which may include the termination of the agreement or contract.

Finally, Territoria will promote its compliance among the other interested parties, through the appropriate dissemination mechanisms.

c. Principles

The Company has carefully selected the following twelve principles due to their importance in the development of its activities and business, making the commitment to respect them and promote their compliance by all company stakeholders.

For the purposes of this Policy, stakeholders are understood to be all those who have a direct or indirect interest in the business of Territoria, such as clients, employees, tenants, suppliers and contractors, other related companies or companies that have commercial relations with the Company, the financial community, trade organizations, the media, authorities, local communities, and others.

Principle 1: Respect for human rights

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This encompasses the Company's unconditional respect for the human rights of all people, promoting the dissemination of their universal observance among all its stakeholders and demanding compliance with them in all its contractual relations. To this end, the rights declared in the International Bill of Human Rights and the principles established in the International Labor Organization (ILO) Declaration on Fundamental Principles and Rights at Work shall be observed as a minimum.

Principle 2: Prohibition of forced or compulsory labor and child labor

The Company prohibits any type of forced or compulsory labor, as well as any form of slavery and human trafficking. In addition, we prohibit the use of child labor, respecting the minimum age established in Chilean legislation and in the provisions of ILO Convention 138. From this principle, actions are adopted that contribute to eradicating these forms of violation of human dignity within the framework of the Company's activities.

Principle 3: Respect for diversity and non-discrimination

Based on the recognition of human dignity, freedom, and equality, a set of guidelines on diversity, equity, and inclusion are established, which are covered in greater detail in the Diversity, Equity, and Inclusion Policy of Territoria This document defines the following policy:

- Promote the principles of diversity and inclusion
- Promote equal treatment and opportunities
- Guarantee a respectful work environment for all
- Protect the physical and psychological wellbeing of all
- Condemn all types of offensive and discriminatory behavior in relation to: gender, nationality, age, sexual orientation, religion, ethnicity, disability, political opinion, and any other expression of individuality.
- Promote freedom of expression for all people

Principle 4: Respect for the rights of indigenous and tribal peoples

The Company shall pay special attention to the most vulnerable communities, including indigenous and tribal peoples, in compliance with the United Nations Declaration on the Rights of Indigenous Peoples.

The Company shall involve all relevant stakeholders in the development of its projects, including indigenous and tribal communities, always seeking to respect their right to maintain and strengthen their own institutions, cultures, and traditions, and to freely pursue their own development based on their own needs and aspirations; ensuring non-discrimination against indigenous people; and promoting their full and effective participation in all matters that concern them and their right to maintain their diversity and to pursue their own economic and social vision.

Principle 5: Respect for freedom of association and collective bargaining

The Company protects the right of individuals to associate freely in organizations that seek to pursue their interests, as well as the right of individuals to be represented by these organizations.

The Company protects the right of workers to form labor unions, to voluntarily join them, and to participate in their management, in accordance with the provisions of the Labor Code and international best practices.

It also complies with Act No. 20,500 on Associations and Citizen Participation in Public Administration.

Principle 6: Safeguarding the health, safety, and wellbeing of workers, clients, and visitors

It is the duty of Territoria to protect the health, safety, and wellbeing of all individuals who have a relationship with the Company within its sphere of activity. Creating a safe and healthy work environment, where workers can develop in an environment that promotes their quality of life, is a central concern for the Company.

Likewise, it is the duty of Territoria to create a culture that protects health, safety and physical and psychological wellbeing in all areas of the Company and its stakeholders and has an unwavering commitment to making sure that all workplaces are safe.

As a result, the Company has the obligation to promote personal wellbeing through initiatives that make it possible to balance work with personal and family life, minimize the risk exposure of all those who live near its businesses, and maintain a safe and reliable environment for both visitors and the community in general.

To this end, the Company shall take all necessary preventive measures and provide security and surveillance services around the projects, minimizing exposure to unsafe situations.

Principle 7: Ensuring fair and favorable working conditions

This principle is expressed in the promotion of fair and favorable working conditions for all those who form part of the organization, whether through safe workplaces that are conducive to their health and physical and emotional wellbeing, or through fair compensation and equal remuneration, in accordance with the provisions of ILO Convention 100. The same applies to the promotion of these conditions with respect to the labor relations established by its suppliers and tenants with their workers. Compliance with labor rights and regulations should be considered as an essential criterion by the Company when giving its consent to sign acts or contracts with other persons.

Principle 8: Employee training

The Company assumes its responsibility for the professional development of its employees, providing them with training and education opportunities. These actions contribute to achieving the highest level of employee satisfaction and reinforce the belief of Territoria that people are at the heart of its operations.

Principle 9: Customer and visitor satisfaction

This policy is based on the principles of valuing the opinion of the community, customers, and visitors through systematized listening processes in order to deliver a first-class service and guarantee their satisfaction. Therefore, beginning with the design of our facilities, the opinions of the neighbors and the community in general are taken into account. This feedback must be incorporated as a central part of the design of our assets.

Principle 10: Respect for community rights

Respect for the rights of communities is a prerequisite for the creation of friendlier and more sustainable cities. The Company considers the mitigation and remediation of the impact that its activities may have on local communities to be of primary importance for the development of its projects.

Promoting people's wellbeing by contributing to the creation of public spaces and green areas is a way of contributing to sustainable urban development. These spaces are fundamental for the development of a more integrated society and for improving the quality of life of its inhabitants.

Likewise, the Company shall contribute tangibly to the social and cultural development of the communities where its projects are located, through initiatives that advance social inclusion. To this end, activities involving prior, free, and informed consultation shall be promoted and social inclusion actions shall be implemented, such as the hiring of local labor, health and safety training, and the development of local projects, also in partnership with local organizations. Respect for community rights also includes full compliance with the requirements established in Act 19,300 on the General Bases for the Environment, on environmental and social impact assessments, in all of the Company's projects.

Principle 11: Valuing relationships with stakeholders

The adoption of this principle means defining the Company's stakeholders as strategic allies, placing them at the center of its business model.

Maintaining solid and trusting relationships with stakeholders, better understanding their perspectives and needs, allows us to make responsible decisions that serve their interests and generate value for the Company.

The Company shall seek the opinions of its various stakeholders, with the objective of implementing opportunities for improvement in each of its projects.

Likewise, it shall set up a customer service channel for all its stakeholders in order to establish a transparent and fluid means of communication where comments, doubts, queries, and/or complaints about the operation can be submitted.

Principle 12: Promotion of partnerships and external initiatives

Promoting collaborative work and mutual cooperation with stakeholders in partnership and collaborating with local authorities, entrepreneurs, and organizations to deepen our positive impact and the city's wellbeing is part of the Territoria Social Responsibility Policy.

In order to achieve sustainable urban development, it is not enough for the Company to comply with its duties of omission or action. The responsibility is shared by all stakeholders, who can only achieve this objective by coordinating their efforts.

d. <u>Implementation</u>

This document must be implemented in accordance with current legislation, national regulations and standards, as well as international standards and those of each country where an asset is located, as applicable. This includes all provisions related to current labor, environmental, non-discrimination, and inclusion regulations, among others.

In the event of a conflict between the principles and rules defined in this Policy and any of these regulations, the provisions of the latter shall always prevail.

The monitoring and control of compliance with the Policy shall be the responsibility of the responsible area.

The Manager in charge of the Policy will report on the progress of its implementation to the Executive Team or respective Committee on an annual basis, as well as any situations of non-compliance detected and the corrective measures adopted as a result.

Plans, procedures, and/or implementation or improvement actions shall be periodically disclosed by the Company to its stakeholders via appropriate channels.

e. Complaints and claims

Anyone who believes that any of the principles or rules contained in this document have been violated may report the matter confidentially and anonymously through the following channels:

- Email: mvalles@territoria.cl
- Complaints channel: http://denuncias.mut.cl/

Complaints will be heard by the Crime Prevention Officer, when appointed, who will implement the procedure established in the Company's Code of Ethics and Conduct,

safeguarding the anonymity and confidentiality of the complainant, as well as the principles and rules of due process.

f. Revision

The Policy will be revised periodically to ensure its suitability and effective implementation. All revisions shall be subject to approval by the Executive Team or respective Committee.

g. <u>Dissemination</u>

The General Manager shall be responsible for taking all the measures he/she deems appropriate to make the Policy known and train the different stakeholders, with special concern for the Company's employees, tenants, suppliers and their respective employees.

The content associated with this policy must be disseminated in a way that is non-discriminatory and respectful of different cultures, without negatively affecting the most vulnerable groups, such as children, the elderly, and immigrants.

In addition, contracts and communications must be clear and simple, written in language as close as possible to that normally used by the people to whom the message is addressed; abide by statutory legislation, without using evasive or improper practices; be exhaustive and not omit any relevant elements that may affect decision-making; be made available on the Company's websites; and establish mechanisms to respond to the needs of people with disabilities.

h. Validity

This policy has been in effect since its approval and has not been modified to date.